

**Forest Lakes Community
2014 Approved Budget
January through December 2014**

Jan - Dec 14

Ordinary Income/Expense	
Income	
Assessment Income	198000.00
Compliance Fee	39,000.00
Transfer Fees	10,000.00
DRB Submission Fee	26,000.00
Late Fees	1,200.00
Total Income	274200.00
Gross Profit	274200.00
Expense	
Administrative	
Bad Debt Expense	5,000.00
Transfer Fee Expense	2,000.00
Accounting/Legal	10,000.00
Administrative	1,220.00
Website	300.00
Annual Meeting Expense	132.00
DRB Expense	26,000.00
Compliance Expense	39,000.00
Licenses and Taxes	600.00
Management Fees	28,440.00
Total Administrative	112692.00
Insurance	
Property	4,006.00
Windstorm	2,713.00
Umbrella Liability	1,228.00
Directors & Officers	1,981.00
Total Insurance	9,928.00
Grounds	
Boardwalk & Path Maintenance	16,000.00
Grounds Contract	55,800.00
Supplies	15,000.00
Irrigation	1,200.00
Lake Maintenance	2,760.00
Custodial	2,400.00
Pool Maintenance	7,200.00
Pool Gas Heat	3,000.00
Pool Furniture & Equipment	4,500.00
Total Grounds	107860.00
Maintenance	
Water & Sewer	1,550.00
Security	7,500.00
Electric	10,500.00
Enhancement	5,000.00
Maintenance Supplies	6,000.00
Total Maintenance	30,550.00

Accrual Basis

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Reserve Funding Expense	
Pool & Pool Structures	8,070.00
Bridges	1,200.00
Drives, Pavers, Curbing	1,800.00
Electrical Systems	650.00
Irrigation System	1,000.00
Signage	200.00
Water Retention System	250.00
Total Reserve Funding Expense	<u>13,170.00</u>
Total Expense	<u>274200.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>